

Tendring **District Council**



Appendices Included:

Executive Summary	A summary of the overall position.
Appendix A	A summary of the overall position by Portfolio/Committee split by GF and HRA
Appendix B	An analysis by Department of all General Fund Revenue budgets.
Appendix C	An analysis of Housing Revenue Account Revenue budgets.
Appendix D	The position to date for General Fund and HRA capital projects.
Appendix E	Collection Performance - Council Tax, Business Rates, Housing Rents and General Debts
Appendix F	Treasury activity.
Appendix G	Section 106 monies.

Corporate Budget Monitoring

September 2017

(The variance figures set out in these appendices that are presented in brackets represent either a net underspend to date position or additional income received to date)

Corporate Budget Monitoring - Executive Summary as at the end of September 2017

The tables below show the summary position for the General Fund, Housing Revenue Account, Capital, Debt and Treasury Activity.

General Fund - Summary by Department Excluding Housing Revenue Account

	Full Year Budget £	Profiled Budget to Date £	Actual to Date £	Variance to Profile £
Office of the Chief Executive	881,370	487,690	450,075	(37,615)
Corporate Services	(19,627,010)	(331,746)	(2,025,809)	(1,694,063)
Operational Services	12,979,510	3,908,990	3,389,012	(519,978)
Planning and Regeneration	5,766,130	1,488,708	386,394	(1,102,314)
Total General Fund	0	5,553,642	2,199,671	(3,353,971)

Housing Revenue Account

	Full Year Budget £	Profiled Budget to Date £	Actual to Date £	Variance to Profile £
Total HRA	0	(4,907,978)	(4,794,819)	113,158

Capital

	Full Year Budget £	Profiled Budget to Date £	Actual to Date £	Variance to Profile £
General Fund	17,676,390	4,028,690	3,994,196	(34,494)
Housing Revenue Account	7,118,860	2,205,235	1,417,947	(787,288)
Total Capital	24,795,250	6,233,925	5,412,142	(821,783)

Debt

	Collected to Date Against Collectable Amount
Council Tax	56.29%
Business Rates	57.38%
Housing Rents	97.80%
General Debt	88.04%

Treasury

	£'000
Total External Borrowing	44,983
Total Investments	61,946

Revenue Budget Position at the end of September 2017

General Fund Portfolio / Committee Summary

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £
Leader	2,000,000	0	0	0
Finance and Corporate Resources	2,696,630	2,775,779	1,188,852	(1,586,927)
Environment	5,535,420	1,606,478	1,637,428	30,950
Housing	2,804,280	1,998,998	1,641,421	(357,577)
Health and Education	526,430	249,160	241,566	(7,594)
Corporate Enforcement	2,995,140	915,861	(276,482)	(1,192,343)
Investment and Growth	2,418,400	158,328	102,094	(56,234)
Leisure and Tourism	5,105,660	778,318	631,088	(147,230)
Budgets Relating to Non Executive Functions	643,310	111,143	127,547	16,403
	24,725,270	8,594,066	5,293,515	(3,300,551)
Revenue Support for Capital Investment	7,770,830	0	0	0
Financing Items	496,860	3,827,464	3,774,060	(53,404)
Budget Before use of Reserves	32,992,960	12,421,530	9,067,575	(3,353,955)
Contribution to / (from) earmarked reserves	(19,296,310)	0	0	0
Total Net Budget	13,696,650	12,421,530	9,067,575	(3,353,955)
Funding:				
Revenue Support Grant	(1,649,840)	(726,182)	(726,182)	0
Business Rates Income	(4,599,140)	(2,417,871)	(2,417,875)	(4)
Collection Fund Surplus	(218,380)	(109,190)	(109,211)	(21)
Income from Council Tax Payers	(7,229,290)	(3,614,645)	(3,614,637)	9
Total	0	5,553,642	2,199,671	(3,353,971)

Revenue Budget Position at the end of September 2017

HRA Portfolio Summary

	2017/18 Current Full Year Budget	2017/18 Profiled Budget to date	2017/18 Actual to date	2017/18 Variance to Profile
	£	£	£	£
Housing	(3,361,770)	(4,907,978)	(4,794,819)	113,158
	(3,361,770)	(4,907,978)	(4,794,819)	113,158
Revenue Support for Capital Investment	780,250	0	0	0
Financing Items	2,404,570	0	0	0
Budget Before use of Reserves	(176,950)	(4,907,978)	(4,794,819)	113,158
Contribution to / (from) earmarked reserves	176,950	0	0	0
Total	0	(4,907,978)	(4,794,819)	113,158

Corporate Budget Monitoring - General Fund Budget Position at the end of September 2017

Department - Office of Chief Executive

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Next Quarters Profile £	Comments
<u>Analysis by Type of Spend</u>						
Direct Expenditure						
Employee Expenses	373,940	191,025	185,295	(5,730)	95,522	
Transport Related Expenditure	14,930	7,600	5,502	(2,099)	3,820	
Supplies & Services	637,490	315,855	288,919	(26,936)	124,617	
Total Direct Expenditure	1,026,360	514,480	479,716	(34,764)	223,960	
Direct Income						
Government Grants	0	0	(2,853)	(2,853)	0	
Other Grants, Reimbursements and Contributions	(26,790)	(26,790)	(26,788)	2	0	
Total Direct Income	(26,790)	(26,790)	(29,641)	(2,851)	0	
Net Direct Costs	999,570	487,690	450,075	(37,615)	223,960	
Net Indirect Costs	(118,200)	0	0	0	0	
Total for Office of Chief Executive	881,370	487,690	450,075	(37,615)	223,960	

Department - Office of Chief Executive

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Comments
<u>Analysis by Service/Function</u>					
Total for Chief Executive and Leadership and Community Support	881,370	487,690	450,075	(37,615)	
Total for Office of Chief Executive	881,370	487,690	450,075	(37,615)	

Corporate Budget Monitoring - General Fund Budget Position at the end of September 2017

Department - Corporate Services

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Next Quarters Profile £	Comments
<u>Analysis by Type of Spend</u>						
Direct Expenditure						
Employee Expenses	10,248,070	6,228,750	6,078,712	(150,038)	1,190,560	
Premises Related Expenditure	190,620	178,625	190,856	12,231	5,998	
Transport Related Expenditure	59,320	45,200	45,801	601	8,195	
Supplies & Services	7,424,000	2,518,131	1,284,062	(1,234,069)	1,066,418	
Transfer Payments	55,291,550	24,058,000	24,926,757	868,757	12,029,000	
Interest Payments	63,670	29,661	31,411	1,750	0	
Total Direct Expenditure	73,277,230	33,058,367	32,557,599	(500,768)	14,300,171	
Direct Income						
Government Grants	(59,317,650)	(25,532,360)	(26,723,949)	(1,191,589)	(12,635,200)	
Other Grants, Reimbursements and Contributions	(1,547,420)	(822,718)	(757,092)	65,626	(428,008)	
Sales, Fees and Charges	(16,660)	(12,800)	(9,872)	2,928	(930)	
Rents Receivable	(70,440)	(9,070)	(8,457)	613	(4,535)	
Interest Receivable	(218,870)	(145,277)	(216,135)	(70,858)	(67,818)	
RSG, Business Rates and Council Tax	(13,696,650)	(6,867,888)	(6,867,904)	(16)	(4,132,302)	
Total Direct Income	(74,867,690)	(33,390,113)	(34,583,408)	(1,193,295)	(17,268,794)	
Net Direct Costs	(1,590,460)	(331,746)	(2,025,809)	(1,694,063)	(2,968,623)	
Net Indirect Costs	1,259,760	0	0	0	46,470	
Net Contribution to/(from) Reserves	(19,296,310)	0	0	0	0	
Total for Corporate Services	(19,627,010)	(331,746)	(2,025,809)	(1,694,063)	(2,922,153)	

Department - Corporate Services

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Comments
<u>Analysis by Service/Function</u>					
Total for Corporate Director, PR and Electoral Services	542,020	215,837	308,617	92,780	This primarily reflects election expenditure that will be reimbursed by the Government / ECC later in the year.
Total for Governance and Legal Services	58,020	211,575	182,512	(29,063)	
Total for Finance, Revenues and Benefits	1,395,730	1,159,042	972,493	(186,549)	Similarly to the last quarter's position, this variance reflects a number of smaller variances across a range of budgets along with salary costs following a restructure which was finalised during the first half of the year. The grant receivable from the Government for LCTS Administration is also £0.030m higher than budgeted, which will be addressed in the revised budget process later in the year along with any other grant funding changes.
Total for Finance - Other Corporate Costs	3,939,440	(279,722)	(1,656,728)	(1,377,006)	The current variance primarily reflects the position against the Fit for Purpose, Contingency and New Homes Bonus budgets which remain subject to commitments and decisions. In addition, insurance premium costs have increased but discussions remain on-going with the Council's insurers to see if this can be reduced by adjusting the level of excess payable against various policies.
Total for Finance - Financing Items	(12,491,810)	3,939,500	3,954,893	15,393	

Department - Corporate Services

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Comments
Total for Finance - RSG, Business Rates and Council Tax	(13,696,650)	(6,867,888)	(6,867,904)	(16)	
Total for Property Services	151,100	120,455	125,145	4,690	
Total for People, Performance and Projects	350,200	375,820	371,712	(4,108)	Although not showing within the overall net position, an adverse variance continues against the Career Track budget. As mentioned in the previous quarter, there has been a delay in guidance from the Government so this new initiative cannot move forward until such time as the necessary information has been made available to the Council.
Total for IT and Corporate Resilience	124,940	793,635	583,451	(210,184)	As mentioned at the end of quarter 1, due to the reactive nature of IT expenditure the timing is difficult to predict. However there are no significant issues to raise at present with the roll out of Skype for Business continuing along with the purchase of Microsoft software licences expected in the second half of the year following an associated 'audit'.
Total for Corporate Services	(19,627,010)	(331,746)	(2,025,809)	(1,694,063)	

Corporate Budget Monitoring - General Fund Budget Position at the end of September 2017

Department - Operational Services

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Next Quarters Profile £	Comments
<u>Analysis by Type of Spend</u>						
Direct Expenditure						
Employee Expenses	8,559,920	4,288,708	4,134,884	(153,824)	2,118,538	
Premises Related Expenditure	3,050,700	1,698,722	1,501,780	(196,942)	579,293	
Transport Related Expenditure	546,580	189,862	184,273	(5,589)	183,290	
Supplies & Services	4,425,780	1,856,143	1,743,694	(112,449)	747,386	
Third Party Payments	4,432,600	1,525,589	1,534,690	9,101	1,131,403	
Transfer Payments	121,000	60,500	84,815	24,315	30,250	
Total Direct Expenditure	21,136,580	9,619,525	9,184,136	(435,389)	4,790,161	
Direct Income						
Government Grants	(375,530)	(320,930)	(320,937)	(7)	0	
Other Grants, Reimbursements and Contributions	(1,386,980)	(596,797)	(490,396)	106,401	(400,962)	
Sales, Fees and Charges	(7,733,490)	(4,557,175)	(4,772,367)	(215,192)	(1,633,935)	
Rents Receivable	(260,150)	(160,563)	(172,809)	(12,246)	(36,739)	
Total Direct Income	(9,756,150)	(5,635,465)	(5,756,509)	(121,045)	(2,071,637)	
Net Direct Costs	11,380,430	3,984,060	3,427,627	(556,434)	2,718,524	
Net Indirect Costs	1,599,080	(75,070)	(38,614)	36,456	(100,078)	
Total for Operational Services	12,979,510	3,908,990	3,389,012	(519,978)	2,618,446	

Department - Operational Services

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Comments
<u>Analysis by Service/Function</u>					
Total for Corporate Director and Administration Operational Services	716,620	109,175	81,869	(27,306)	
Total for Public Realm	1,413,050	271,671	71,500	(200,171)	The variance to date primarily reflects the timing of expenditure on items such as utility bills and building repairs along with the continuing favourable position relating to parking income (£0.130m ahead of profile). As highlighted at the end of the first quarter, crematorium income remains behind profile by £0.045m. Although the timing of income is difficult to predict, this position will be kept under review over the second half of the year.
Total for Environmental Services	5,098,650	1,434,155	1,485,011	50,856	
Total for Coastal Protection	1,249,880	200,275	137,774	(62,501)	Income from street naming and numbering is now running ahead of the profile (£0.035m)
Total for Customer and Commercial Services	301,710	445,863	344,080	(101,783)	The variance to date reflects a number of smaller variances but mainly in connection with employee costs and income budgets.

Department - Operational Services

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Comments
Total for Sports and Leisure	3,029,430	11,191	(56,478)	(67,670)	As reported at the end of the first quarter, income from beach huts is ahead of the full year budget with the figure at the end of quarter 2 being £0.042m. Overall the leisure facilities budgets are generating a net neutral position although there are favourable positions against some sites compared with adverse positions against others such as Clacton Leisure Centre. A contribution remains outstanding from Brightlingsea Town Council towards the cost of operating the open air pool with the position for the year being finalised now that the 2017 season is over.
Total for Housing	1,150,830	400,865	375,790	(25,075)	
Total for Building and Engineering	19,340	1,035,795	949,467	(86,328)	The position to date primarily reflects employee costs and the timing of building related works.
Total for Operational Services	12,979,510	3,908,990	3,389,012	(519,978)	

Corporate Budget Monitoring - General Fund Budget Position at the end of September 2017

Department - Planning and Regeneration

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Next Quarters Profile £	Comments
<u>Analysis by Type of Spend</u>						
Direct Expenditure						
Employee Expenses	2,209,190	1,046,840	983,565	(63,275)	523,420	
Premises Related Expenditure	28,530	21,005	18,370	(2,635)	3,763	
Transport Related Expenditure	37,010	18,500	13,833	(4,667)	9,360	
Supplies & Services	4,047,880	1,103,155	402,159	(700,996)	440,582	
Third Party Payments	870	0	0	0	0	
Total Direct Expenditure	6,323,480	2,189,500	1,417,927	(771,573)	977,125	
Direct Income						
Government Grants	(17,500)	(17,500)	(17,506)	(6)	0	
Other Grants, Reimbursements and Contributions	(4,200)	(4,200)	(7,220)	(3,020)	0	
Sales, Fees and Charges	(1,303,290)	(652,375)	(980,717)	(328,342)	(325,457)	
Rents Receivable	(52,940)	(26,717)	(26,091)	626	(13,111)	
Total Direct Income	(1,377,930)	(700,792)	(1,031,534)	(330,742)	(338,569)	
Net Direct Costs	4,945,550	1,488,708	386,394	(1,102,314)	638,556	
Net Indirect Costs	820,580	0	0	0	0	
Total for Planning and Regeneration	5,766,130	1,488,708	386,394	(1,102,314)	638,556	

Department - Planning and Regeneration

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Comments
<u>Analysis by Service/Function</u>					
Total for Head of Planning and Customer Services	4,720	216,900	227,933	11,033	
Total for Planning and Development	952,010	51,290	(313,787)	(365,077)	In continuing the trend in recent years and during the first quarter of this year, planning fee income remains ahead of the budget at the end of the second quarter by £0.298m.
Total for Planning Policy	1,701,050	758,340	133,609	(624,731)	As highlighted in previous budget monitoring reports, this position reflects the timing of expenditure associated with the Local Plan process.
Total for Building Control	205,720	48,405	(14,561)	(62,966)	Building Control income has moved ahead of the profile along with employee costs being behind profile at the end of the second quarter.
Total for Regeneration	2,902,630	413,773	353,199	(60,574)	
Total for Planning and Regeneration	5,766,130	1,488,708	386,394	(1,102,314)	

Corporate Budget Monitoring - Housing Revenue Account Budget Position at the end of September 2017

Housing Revenue Account

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Next Quarters Profile £	Comments
<u>Analysis by Type of Spend</u>						
Direct Expenditure						
Employee Expenses	813,490	199,180	200,094	914	99,590	
Premises Related Expenditure	3,619,310	1,402,553	1,481,284	78,731	991,679	
Transport Related Expenditure	18,320	9,160	8,938	(222)	4,580	
Supplies & Services	433,310	208,625	168,630	(39,995)	86,204	
Third Party Payments	1,030	515	0	(515)	258	
Transfer Payments	17,000	8,500	9,961	1,461	4,250	
Interest Payments	1,492,430	404,380	410,849	6,469	301,236	
Total Direct Expenditure	6,394,890	2,232,913	2,279,755	46,842	1,487,796	
Direct Income						
Other Grants, Reimbursements and Contributions	(8,000)	0	(853)	(853)	0	
Sales, Fees and Charges	(667,220)	(376,174)	(445,357)	(69,183)	(139,024)	
Rents Receivable	(13,525,710)	(6,764,717)	(6,628,366)	136,351	(3,380,462)	
Interest Receivable	(51,600)	0	0	0	0	
Total Direct Income	(14,252,530)	(7,140,891)	(7,074,575)	66,316	(3,519,486)	
Net Direct Costs	(7,857,640)	(4,907,978)	(4,794,820)	113,158	(2,031,690)	
Net Indirect Costs	7,680,690	0	0	0	0	
Net Contribution to/(from) Reserves	176,950	0	0	0	0	
Total for HRA	0	(4,907,978)	(4,794,819)	113,158	(2,031,690)	

Housing Revenue Account

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Comments
<u>Analysis by Service/Function</u>					
Total for Finance, Revenues and Benefits	(8,735,040)	(6,168,782)	(6,002,963)	165,819	This reflects reduced income from void periods with further details set out in the main body of the report.
Total for Finance - Financing Items	3,184,820	0	0	0	
Total for Corporate Director and Administration	581,800	38,685	30,048	(8,638)	
Total for Customer and Commercial Services	(62,920)	(84,000)	(187,153)	(103,153)	
Total for Housing	1,293,010	93,666	31,663	(62,003)	
Total for Building and Engineering	3,738,330	1,212,453	1,333,587	121,134	This reflects the timing of repairs that are undertaken during void periods and is therefore linked to the rental issue highlighted above. Further details are set out in the main body of the report.
Total for HRA	0	(4,907,978)	(4,794,819)	113,158	

Corporate Budget Monitoring - General Fund Capital Programme

Position at the end of September 2017

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Comments
Expenditure					
Corporate Enforcement Portfolio					
Millenium Square Works	90,000	0	0	0	
Total for Corporate Enforcement Portfolio	90,000	0	0	0	
Environment Portfolio					
Cremator Replacement and Crematorium Car Park	19,790	5,620	5,621	1	Scheme is largely completed, with new Cremator in use. Final minor works currently in progress
Brook Country Park	530	0	0	0	
Cranleigh Close, Clacton, landscaping works	6,660	0	0	0	
Environmental Health Database Migration	5,250	0	0	0	
Public Access Module to CAPS	56,000	0	0	0	
Laying Out Cemetery	170,120	0	0	0	Initial planning works have now been completed
Crematorium Flower Court Extension	150,000	0	0	0	Options to take this project forward remain under consideration.
Total for Environment Portfolio	408,350	5,620	5,621	1	

Corporate Budget Monitoring - General Fund Capital Programme Position at the end of September 2017

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Comments
Finance and Corporate Resources Portfolio					
Audit management software	2,230	0	0	0	
Joint HR and Payroll System	8,430	0	5,700	5,700	
Clacton Bowls Club Roof	0	0	965	965	
Westleigh House Demolish/additional parking provision	23,710	0	0	0	
Commercial Property Investment Fund	3,244,500	3,244,500	3,244,500	0	
Information and Communications Technology Core Infrastructure	102,070	0	1,232	1,232	
IT Strategic Investment	222,010	38,000	37,669	(331)	
Agresso e-procurement	84,000	0	0	0	
Channel Shift	350,000	0	0	0	Work is well under way in terms of taking a number of key actions forward within this general project
Individual Electoral Registration - Scanning Equipment	1,560	0	0	0	
New Committee Management System	400	200	0	(200)	
Enhanced Equipment replacement - Printing and Scanning	3,610	0	0	0	

Corporate Budget Monitoring - General Fund Capital Programme

Position at the end of September 2017

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Comments
Office Rationalisation	1,160,000	0	0	0	The business plan for the project was signed off in September 2017 It is expected to incur expenditure from October 2017 on commissioning of consultants, planning fees and preliminary matters. The physical work is expected to begin in Pier Avenue from December 2017/ January 2018 once the appropriate procurement processes have been undertaken
Total for Finance and Corporate Resources Portfolio	5,202,520	3,282,700	3,290,066	7,366	
Housing Portfolio					
Replacement of High Volume Printers	29,000	0	0	0	
Replacement of Northgate Unix Server	60,000	0	0	0	
Replacement debit and credit card payment facility	14,630	0	0	0	
Replacement Scan Stations	42,000	0	0	0	
Alteration of Redundant Cash Office	29,260	0	0	0	
Housing in Jaywick	500,000	0	0	0	
Private Sector Renewal Grants/Financial Assistance Loans	563,420	51,000	50,718	(282)	
Disabled Facilities Grants	3,047,160	575,080	573,302	(1,778)	

Corporate Budget Monitoring - General Fund Capital Programme

Position at the end of September 2017

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Comments
Private Sector Leasing	75,660	0	0	0	The service is currently looking to utilise this budget to assist with increasing the supply of private sector housing in the district.
Empty Homes funding	164,220	0	0	0	This project has not been deliverable so will now be reconsidered to identify alternative options / opportunities
Total for Housing Portfolio	4,525,350	626,080	624,020	(2,060)	
Investment and Growth Portfolio					
Clacton Regeneration	41,180	0	0	0	
Regeneration Capital Projects	308,000	0	0	0	Schemes to support the delivery of the Council's priorities will be considered against this budget within the wider financial forecast process
SME Growth Fund Capital Grants	125,000	30,000	30,000	0	This is supported by external funding and will be committed as successful applications are made against the SME Scheme. A number of successful applications have been made during 2017/18
Harwich Public Realm	1,000,000	0	0	0	
Total for Investment and Growth Portfolio	1,474,180	30,000	30,000	0	

Corporate Budget Monitoring - General Fund Capital Programme

Position at the end of September 2017

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Comments
Leisure and Tourism Portfolio					
Replacement of beach hut supports - The Walings	11,620	0	0	0	
Frinton & Walton Swimming Pool Re-Development	0	0	1,888	1,888	
Clacton Leisure Centre Air Handling Units	210,540	11,640	9,951	(1,689)	The project remains on-going with tenders recently received.
Princes Theatre Toilets	40,000	40,000	0	(40,000)	Discussion on Listed Building consent is ongoing. The appropriate procurement processes are under review. Design specifications are being prepared.
Princes Theatre Tiered Seating	46,470	0	0	0	Project will commence on the 23rd October with a completion date of 26th October.
Coast Protection - Cliff Road Sea Wall	15,130	0	0	0	This project is now complete, with services working to finalise the grant funding position with the Environment Agency.
Venetian Bridge Clacton	355,000	0	0	0	Additional funding reflected in budget, with project due to start October 2017

Corporate Budget Monitoring - General Fund Capital Programme Position at the end of September 2017

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Comments
New Beach Huts	64,600	0	0	0	
Cliff Stabilisation Scheme	5,092,630	32,650	32,649	(1)	Design phase of project is complete, with works due to start early 2018
Public Conveniences Works	140,000	0	0	0	A number of Public Conveniences are currently earmarked for closure, with services investigating cost of works to be carried out.
Total for Leisure and Tourism Portfolio	5,975,990	84,290	44,488	(39,802)	
Total Approved General Fund Capital Programme	17,676,390	4,028,690	3,994,196	(34,494)	

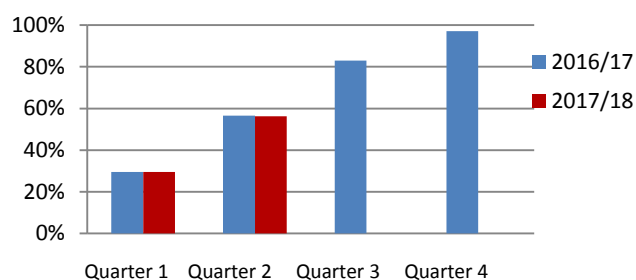
Corporate Budget Monitoring - Housing Revenue Account Capital Programme Budget Position at the end of September 2017

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Comments						
Improvements, enhancement & adaptation of the Council's housing stock	3,649,520	1,140,765	949,066	(191,699)	This budget covers a range of individual schemes which will be delivered as the year progresses and are subject to the appropriate procurement processes, which are planned, being progressed or are underway.						
IT Upgrade & Replacement	20,000	70	468	398							
Disabled Adaptations	457,910	257,910	172,684	(85,226)	Similarly to the above, it is anticipated that works will be progressed over the remainder of the year.						
Cash Incentive Scheme	60,000	0	0	0							
New Build Initiatives and Acquisitions *	2,931,430	806,490	295,728	(510,762)							
<p>*Within the budget of £2,931,430, £791,780 relates to projects supported by one for one capital receipts with spend by dates as follows:</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">31/12/2019</td> <td style="text-align: right;">£102,150</td> </tr> <tr> <td>31/03/2020</td> <td style="text-align: right;">£413,570</td> </tr> <tr> <td>30/06/2020</td> <td style="text-align: right;">£276,060</td> </tr> </table>						31/12/2019	£102,150	31/03/2020	£413,570	30/06/2020	£276,060
31/12/2019	£102,150										
31/03/2020	£413,570										
30/06/2020	£276,060										
Total Housing Revenue Account Capital Programme	7,118,860	2,205,235	1,417,947	(787,288)							

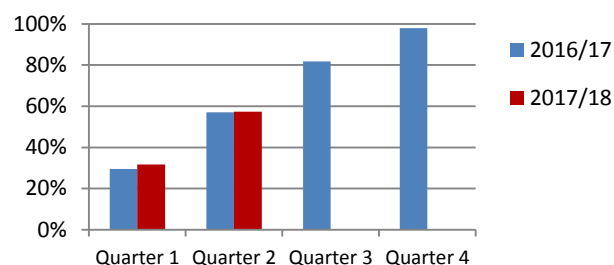
Corporate Debt : Position at the end of September 2017

The collection performance against Council tax, Business Rates, Housing Rents and General Debt collection are set out below.

Council Tax (against annual amounts)

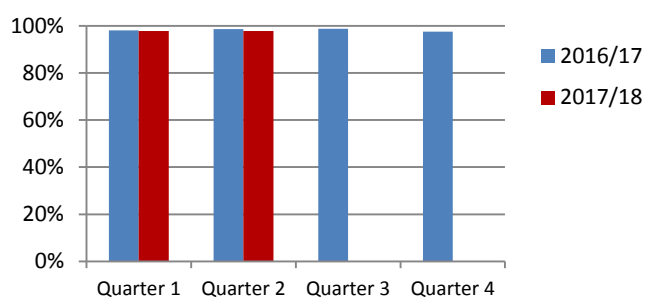


Business Rates (against annual amounts)

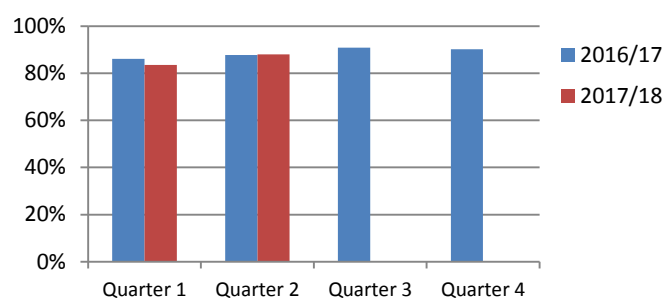


	2016/17	2017/18		2016/17	2017/18
Quarter 1	29.59%	29.58%	Quarter 1	29.60%	31.67%
Quarter 2	56.59%	56.29%	Quarter 2	57.14%	57.38%
Quarter 3	83.02%		Quarter 3	81.74%	
Quarter 4	97.11%		Quarter 4	97.95%	

Housing Rents



General Debt



	2016/17	2017/18		2016/17	2017/18
Quarter 1	98.09%	97.85%	Quarter 1	86.17%	83.64%
Quarter 2	98.64%	97.80%	Quarter 2	87.85%	88.04%
Quarter 3	98.76%		Quarter 3	90.87%	
Quarter 4	97.53%		Quarter 4	90.22%	

Treasury Activity : Position at the end of September 2017

Key Treasury Management Performance Data and Prudential Indicators are set out below.

TREASURY ACTIVITY

Borrowing	Opening Balance 1 April £'000	Borrowing to date £'000	Borrowing Repaid to date £'000	Balance to Date £'000	Comments
Long Term PWLB Borrowing - GF	771	0	54	717	
Long Term PWLB Borrowing - HRA	45,098	0	832	44,266	
TOTAL BORROWING	45,869	0	886	44,983	
Investments	Opening Balance 1 April £'000	Investments to date £'000	Investments Repaid to date £'000	Balance to Date £'000	Comments
<i>Investments less than a year</i>					
Investments with UK Government via Treasury Bills/Investments with DMO, and Local Authorities and other public bodies	36,000	146,800	145,400	37,400	Net investments have increased over the reporting period due to the timing of the Council's cash flow such as expenditure budgets behind profile or income being received ahead of expenditure.
Investments with UK financial Institutions (including Money Market Funds)	16,865	30,250	22,569	24,546	At the end of the period, investments were held with 13 counterparties.
Investments with non-UK Financial institutions	0	0	0	0	
Total Investments for less than a year	52,865	177,050	167,969	61,946	
<i>Investments for longer than a year</i>	0	0	0	0	
TOTAL INVESTMENTS	52,865	177,050	167,969	61,946	
Interest Paid / Received	Full Year Budget £'000	Profiled Budget to Date £'000	Actual to Date £'000	Variance to date £'000	Comments
Interest Paid on Borrowing - GF	56	30	29	(1)	The weighted average rate of interest on the Council's GF borrowing is currently 8.14%. (on an accrued basis)
Interest Paid on Borrowing - HRA	1,492	404	411	7	The weighted average rate of interest on the Council's HRA borrowing is currently 3.34%. (on an accrued basis)
Interest Received on Investments	(236)	(130)	(125)	5	The weighted average rate of interest being received on the Council's investments is currently 0.38%. (on an accrued basis)
PRUDENTIAL INDICATORS					
	Approved Indicator £'000	Highest amount reached in the period £'000	Comments		
Authorised limit for external borrowing	75,270	45,869	Borrowing has remained within approved limits.		
Operational boundary for external borrowing	67,743				
Debt Cap - HRA	60,285				

Income from S106 Agreements

Information in respect of S106 income has been split across two areas below - Where money has been formally allocated / being spent and where money remains unallocated / uncommitted.

Where related to capital schemes - see Appendix D for overall scheme progress.

ALLOCATED / BEING SPENT

Scheme	Amount Committed / Planned to be Spent in 2017/18 (including accrued interest as appropriate) £'000
Capital Schemes	
Cranleigh Close, Clacton - landscaping works	7
Revenue Schemes and other Contributions	169
TOTAL	176

UNALLOCATED / UNCOMMITTED TO DATE

Permitted Use as per S106 Agreement	Amount Held / 'Spend by' Date			
	Less than 1 Year	1 to 2 Years	2 to 4 Years	4 years +
	£'000	£'000	£'000	£'000
Regeneration Programme and Initiatives	0	0	0	7
Affordable Housing	0	92	0	108
Town Centre Improvements	0	0	0	43
Open Space*	6	21	27	807
TOTAL	6	113	27	965

* For schemes with a 'spend by' date of less than one year, this money must be spent by March 2018